

For immediate release

16 June 2008

Andrew Muir-Simpson appointed as an Investment Manager

Synova Capital LLP (“Synova Capital”), a UK private equity fund focused on the lower mid-market, is pleased to announce the appointment of Andrew Muir-Simpson as an Investment Manager.

Prior to joining Synova Capital, Andrew worked for Société Générale Group and BDO Stoy Hayward in their Mergers & Acquisitions and Corporate Finance departments respectively. During this time, he advised a number of private equity firms on a variety of mid-market transactions. Andrew is also a qualified accountant.

David Menton, a Managing Partner of Synova Capital, said: *“We are delighted to welcome Andrew to the team at a time when we believe there are a number of exciting opportunities in the market.”*

-Ends-

Notes to Editors:

1. Synova Capital invests in UK lower mid-market growth opportunities with a particular focus on companies valued at between £10m and £50m. Key verticals include business and support services, financial services, consumer and leisure and healthcare.
2. Synova Capital was founded by Philip Shapiro and David Menton.
3. Synova Capital Fund I LP (the “Fund”) held its first close during December 2007.
4. Further information is available from www.synova-capital.com.

For further information:

Synova Capital
Philip Shapiro, Managing Partner
David Menton, Managing Partner

Tel: +44 (0)20 7491 5705
email: pshapiro@synova-capital.com
email: dmenton@synova-capital.com

Waughton
Robin Hepburn

Tel: +44 (0)20 7796 9999
email: rhepburn@waughton.com