

Synova acquires Mandata

Synova Capital LLP (“Synova”), a private equity investor in UK growth companies, today announces the acquisition of Mandata (Management & Data Services) Ltd. (“Mandata” or the “Business”), a leading provider of software as a service (“SaaS”) to the UK haulage and logistics market, for an undisclosed amount.

The Business provides cloud hosted software solutions on a subscription basis to owners of commercial vehicle fleets. Mandata’s suite of solutions allows clients to manage their data and resources more efficiently, reducing emissions and fuel consumption, and providing end-customers with increased visibility over the movement of their goods. The core solutions are a fully integrated traffic management system and telematics service which together provides an end to end Enterprise Resource Planning system.

Mandata’s solutions position the Business to benefit significantly as the UK haulage and logistics market invests further in technology to deliver efficiency savings, environmental improvements and increased visibility for end customers.

Stephen Robinson, Director of Mandata, commented: *“We have a highly skilled and experienced team providing market leading solutions to haulage and logistics businesses across the UK. Increasing reliance on data and technology within the industry will deliver continued growth opportunities over the next few years. Partnering with Synova during this period will provide us with the financial resources and strategic support to fully exploit these opportunities.”*

Alex Bowden, a Partner of Synova and a Director of Mandata, added: *“We are delighted to be partnering with Steve and his team who have developed a market leading suite of solutions. The haulage and logistics market is demanding ever greater use of technology to manage environmental, commercial and regulatory requirements which will drive increased demand for our products. We believe Mandata should benefit significantly from our experience in working with growth businesses to ensure they continue to lead the market.”*

-Ends-

Notes to Editors:

1. **Synova** invests in UK growth opportunities with a particular focus on companies valued at between £5m and £30m. Key verticals include Business Services, Software & IT Services, Consumer Brands and Healthcare & Education.
2. Synova was advised by:
 - a. Commercial Due Diligence – Transport Intelligence led by Joel Ray
 - b. Financial Due Diligence – BDO led by Matt Copley
 - c. Legal – Pinsent Masons led by Catherine Hemsworth & Peter Wood
 - d. Technical – Intuitus led by Calum Stewart & Paddy Falls
3. Further information is available from www.synova-capital.com or www.mandata.co.uk.

For further information:

Synova Capital
Alex Bowden, Partner

Tel: +44 (0)20 7491 5705
email: info@synova-capital.com