

FOR IMMEDIATE RELEASE

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## Synova named 'House of the Year'

Synova Capital ("Synova"), an award winning investor into UK growth companies, is delighted to have been named '**House of the Year**' (Growth & Small Buyout) at the unquote" **British Private Equity Awards 2016**.

The judging panel commended Synova for "*consistently high standards during the whole of the 12 months under consideration*". They said "*in a hotly contested category, Synova deservedly got the nod*". "*On the fundraising side, Synova closed Synova III, its 2016 vintage fund on its hard cap of £250m earlier this year. In keeping with its £110m predecessor, the fundraising was completed in less than three months and was significantly oversubscribed, receiving overwhelming support from existing LP's.*"

"*On the buy-side, Synova made six new platform investments and also supported the acquisition strategy for several portfolio companies, providing origination and execution support which resulted in five acquisitions during the period. Finally, the firm scored a couple of impressive exits, including that of Kinapse to Hg Capital (16.1x cost).*"

**Philip Shapiro, a Managing Partner of Synova, commented:** "*We are delighted to have been named **House of the Year** by both the judges and through a poll of our industry peers. It is a strong validation of our commitment to investing in and supporting high quality businesses and teams. This could not have been achieved without the continued hard work of the Synova team, the strong partnerships across our portfolio companies, and the loyal support our investors.*" –ENDS-

### NOTES:

1. **Synova** invests in UK growth opportunities with a particular focus on companies valued at between £10m and £100m. Key verticals include Business Services, Financial Services, Technology, and Healthcare & Education. Further information is available from [www.synova-capital.com](http://www.synova-capital.com) or by email [press@synova-capital.com](mailto:press@synova-capital.com).
2. The unquote" **British Private Equity Awards** celebrate innovation and excellence in private equity and venture capital, as well as honouring the industry's ability to help build British businesses - and in doing so, foster the wider economy.

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