

UNDER EMBARGO

27 September 2017

Synova acquires Syslink

Synova Capital (“Synova”), an award-winning growth investor, is pleased to announce that it has completed the management buyout of **Syslink Group Limited** (“Syslink”) the leading global provider of Application Performance Monitoring (“APM”) software focused on SAP enterprise customers.

Syslink’s core software, Xandria, automates daily monitoring and management processes, supplying critical analytics to corporates and intermediaries using SAP systems. Through Xandria, Syslink’s customers are able to significantly reduce costs, decrease system down time, forecast upgrades and automate reporting requirements. Xandria focuses on the SAP ecosystem, giving it deep domain expertise and its subscription model allows for an “out of the box” implementation process.

The market opportunity for APM software is expanding rapidly as IT infrastructure grows ever more complex and mission critical to the daily operations of businesses; this has manifested in the APM market experiencing double-digit annual growth. Syslink’s focus on SAP customers gives it access to a large and robust addressable user base, which continues to experience strong organic growth.

Syslink is headquartered in London and has offices in Basel, Switzerland where the Business was originally founded in 2000. Syslink’s customers are predominantly blue-chip corporates such as IBM, Fujitsu, BMW and Deloitte. Xandria is used directly by corporates in the management of their own systems as well as by multinational and regional IT service providers to underpin their offering to clients.

Alex Bowden, a Partner of Synova and a Director of Syslink, commented: *“We are delighted to be partnering with the management team of Syslink. Businesses are ever more reliant on increasingly complex IT infrastructure and Xandria makes their systems more reliable and efficient. With a market-leading product Syslink is well-placed to take advantage of exciting opportunities over the years ahead.”*

Harrie van Duijnhoven, CEO of Syslink, commented: *“We are extremely excited for the next phase of growth at Syslink. We chose to partner with Synova due to their track record of investing in the technology sector and their experience helping software companies to build the capabilities required to scale rapidly and expand into international markets.”*

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1. **Synova** invests in growth companies valued at between £10m and £100m. Key verticals include Technology, Business Services, Financial Services, and Healthcare & Education. Further information is available from www.synova-capital.com or by email press@synova-capital.com.
2. Syslink is Synova's third investment from its latest fund, Synova Capital Fund III LP ("Synova III") and follows investments in Fairstone Group and Oakland Primecare.
3. Synova is one of the UK's most active technology investors. Recent investments in the sector have included **Merit Software** and **Vistair Group**.
4. Synova Partner Alex Bowden and Investment Manager Matthew Charman led the transaction for Synova and have joined the Board.
5. Synova was advised on the transaction by GCA Altium (Corporate Finance), Addleshaw Goddard and Baker McKenzie (Legal), PwC (Financial DD), Codex Partners (Commercial DD) and Deloitte (Tax Structuring).

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